



FOR IMMEDIATE RELEASE

SPI to Manage the Donation of Multiple Jet Engines from Cadence Business Finance to Aircraft Mechanic Training Programs

Valparaiso, IN – June 1, 2021 – On behalf of Cadence Business Finance (CBF), Sage-Popovich, Inc. (SPI) will be coordinating the donation of multiple CF34 and ALF 502 engines to aviation mechanic schools. Nick Popovich, the company Chairman, has always supported the aviation learning community. When it came time to clear these engines out of storage, the CBF team generously offered them up for donation to any aircraft mechanic school for training purposes.



The General Electric CF34 is a turbofan jet engine used on a number of business and regional jets, including the Bombardier Challenger and CRJ series, the Embraer E-Jets, and the Comac ARJ21. First manufactured in 1982, the engine family is in greater demand today than ever before. The engines are currently used around the globe on both military and civilian aircraft operated by SkyWest Airlines, United Airlines, Republic Airlines, Uganda National Airlines Company and more.

The ALF 502 engines were first produced in 1980 by Lycoming Engines, then AlliedSignal, and then Honeywell Aerospace. They are geared turbofan engines used on early Bombardier Challenger 600 (1A11) series and on Northrop YA-9 and British Aerospace 146 aircraft.



If interested in acquiring any of these engines for your aircraft maintenance education program, please call SPI at 219-464-8320 or contact Nick Popovich (at nick@sage-popovich.com) or Brian Bolin (at bbolin@sage-popovich.com).

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About Sage-Popovich, Inc. – Sage-Popovich, Inc. (SPI) is a multi-faceted aviation company with expertise in both the recovery of aviation related equipment and in aviation appraisals and valuations. SPI's operations also include asset management, litigation (bankruptcy) support, consulting services, liquidations, and aircraft management. Our professional staff provide support from pre-purchase through return compliance on all transport and corporate aircraft and related equipment worldwide. In addition, SPI experts deliver first-class service in all phases of airline and charter operations with complete technical capabilities.

About Cadence Business Finance – Cadence Business Finance (CBF) provides creative asset-based lending and specialty finance solutions to meet the strategic and financial objectives of performing middle-market businesses. CBF also lends to specialty finance companies that make asset-based or asset-backed loans to U.S. businesses. Its experienced team of relationship-oriented advisors are experts at providing flexible

financing structures and thoughtful in understanding the challenges of its clients, both now and throughout their lifecycle. Cadence Business Finance is a division of Cadence Bank, N.A., Member FDIC. Equal Opportunity Lender.

